



Caritas
MICROFINANCE BANK

Twaimarisha Jamii

COMPANY PROFILE



OUR PHILOSOPHY



OUR PURPOSE

Accelerating household-driven prosperity across Africa.



OUR VISION

To become the household prosperity bank by 2040.



OUR MISSION

Leading the ethical transformation of financial services in Africa.

OUR CORE VALUES



Ethical



Trustworthy



Honesty



Inclusion



Customer-Centric



Stewardship



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1971 - 1997



*The Servant of God,
Maurice Cardinal Otunga*

1997-2007



Archbishop Ndingi Mwana a Nzeki

2007- 2021



His Eminence John Cardinal Njue

2021-

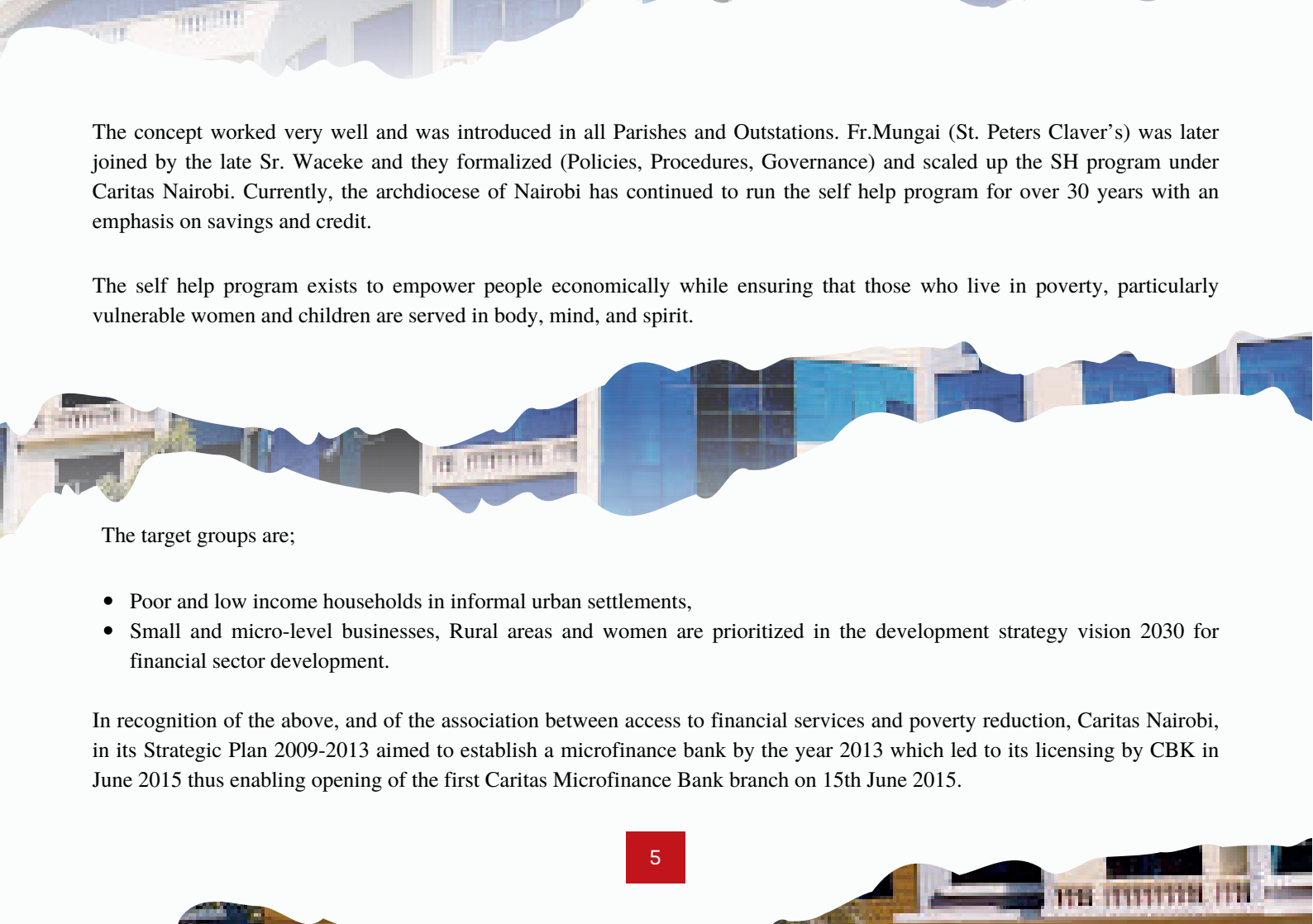


Most. Rev. Archbishop Phillip Anyollo

OUR HISTORY

The history of the Bank dates back to 1983 when the 1st African Bishop in Kenya, Cardinal Otunga, met a number of Families in need of socio-economic needs. He encouraged the spirit of Self reliance by initiating the 1st Self Help Group/Initiative at Kiriko Parish, Gatundu North.

Through the Cardinal, Fr. Mukui and Kiriko Parish Christians contributed Kes. 20 each a total of Kes. 680 was collected that Sunday and banked at KCB Thika Branch. This marked the beginning of self Help Group concept that has inculcated the spirit of self help amongst Christians.



The concept worked very well and was introduced in all Parishes and Outstations. Fr.Mungai (St. Peters Claver's) was later joined by the late Sr. Waceke and they formalized (Policies, Procedures, Governance) and scaled up the SH program under Caritas Nairobi. Currently, the archdiocese of Nairobi has continued to run the self help program for over 30 years with an emphasis on savings and credit.

The self help program exists to empower people economically while ensuring that those who live in poverty, particularly vulnerable women and children are served in body, mind, and spirit.

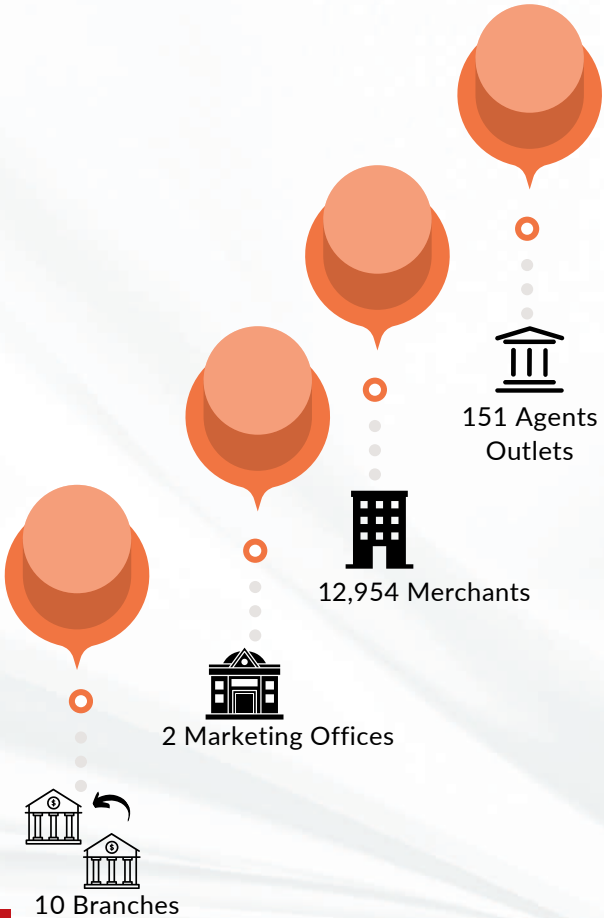
The target groups are;

- Poor and low income households in informal urban settlements,
- Small and micro-level businesses, Rural areas and women are prioritized in the development strategy vision 2030 for financial sector development.

In recognition of the above, and of the association between access to financial services and poverty reduction, Caritas Nairobi, in its Strategic Plan 2009-2013 aimed to establish a microfinance bank by the year 2013 which led to its licensing by CBK in June 2015 thus enabling opening of the first Caritas Microfinance Bank branch on 15th June 2015.

FOOTPRINT

Our Purpose:
*Accelerating
Household Prosperity*



Physical Branches

- 2015 ○ Licensing & Opening
- Cardinal Otunga Plaza Branch Opened
- 2016 ○ Corporate Branch-Cardinal Otunga Annex Opened
- 2017 ○ Kawangware Branch Opened
- 2018 ○ Donholm, Thika & Karuri Branch Opened
- 2020 ○ Karen Marketing Office Opened
- 2022 ○ Nyeri & Eldoret Marketing Office Opened
- 2023 ○ Nakuru Branch Opened
- Cardinal Otunga Branch & Thika Branch ReOpened
- 2024 ○ Homabay Marketing Desk Opened
- Githurai & Nyeri Branch Opened
- 2025 ○ Karen Branch

Diocese Presence



BOARD OF DIRECTORS

The bank is managed by a board of professionals with extensive corporate expertise.

They have diverse backgrounds and years of experience across different sectors.

The Board Members are:-



Fr. CPA Simon Ng'ang'a
Director



Ms. Naomi Wanjiru Matheri
Director



Dr. Tom Muchiru Kahigu
Director



CPA Patrick Kariuki Kinyori
Chairman



Dr. AnneMary Nkirote
Director



Mr. Graham Waliaula
Director



Ms. Joyce Njeri Munene
Director



Fr. Peter Kiarie
Director

MANAGEMENT OF THE BANK

A dedicated management team, led by the Chief Executive Officer, and supported by an experienced senior management team, guides the bank's operations.



David Mukaru
Chief Executive Officer



CPA Amon Kariuki
Head of Finance & Strategy



Moses Ng'ang'a
Head of Institutional Banking



Davies Muriuki
Head of ICT



FA Sospeter Wafula Sitati
Head of Credit



CHRP Everlyne Mutuku
Head of HR & Admin



Benson Otworl
Head of Risk & Compliance



CPA Geoffrey Bundi
Head of Audit



Dennis Nderitu- AKIB
Head of Operations



Martin Kirimi
Head of Retail Banking



TARGET MARKET SEGMENTS

✔ Personal Banking

Serves individual customers by offering savings, current accounts, loans, digital banking solutions, and other financial products tailored to personal financial needs and everyday transactions.

✔ Micro Business Banking

Serves micro-entrepreneurs and informal businesses by offering accessible savings, micro-loans, mobile banking solutions, and financial literacy support to help them start, stabilize, and grow their business.

✔ Small Business Banking

Targets formally registered small enterprises with tailored business accounts, working capital financing, asset financing, payment solutions, and advisory services designed to support expansion and long-term sustainability.

✔ Agribusiness Banking

Focuses on farmers, producer groups, agribased SMEs, and value chain players by offering customized credit, savings, and financial solutions that support agricultural production, processing, and distribution.

✔ Green Financing

Targets individuals, businesses, and institutions investing in environmentally friendly and climate-smart projects such as renewable energy, energy efficiency, water conservation, and sustainable agriculture.

✔ Institutional Banking

Serves Dioceses, Parishes, churches, schools, NGOs, Self Help Groups, and other structured groups with deposit products, credit facilities, payment solutions, and relationship management support.

✔ Investment Group Banking

Supports Chamas, Self-Help Groups, and other collective investment groups by offering group accounts, loans, digital group platforms, and financial literacy to strengthen group savings and investment capacity.

✔ Trade Finance

Targets businesses engaged in local and international trade by providing solutions such as letters of credit, guarantees, invoice discounting, and other services that facilitate smooth and secure trade transactions.

✔ Bancassurance

Serves individuals and businesses seeking insurance solutions by offering access to general, life, and health insurance products through a licensed bancassurance intermediary, enabling customers to protect their assets and manage risks.



DEPOSIT

RETAIL BANKING PRODUCTS

CURRENT & SAVINGS ACCOUNT

Nawiri Account

This is a transactional savings accounts targeted at individuals who require easy access to their account

Benefits

- No ledger fees
- No Minimum operating balance
- Access to mobile loans
- Can access a Visa debit card
- Flexible – can deposit and withdraw any time.
- Can access mobile & internet banking
- Can access cheque book

Salary Account

This is a transactional account targeted at employed customers whose salaries and wages are processed by Caritas MFB

Benefits

- No ledger fees
- No Minimum operating balance
- Secure place to save
- Access to salary advance loans
- Easy account opening requirements
- Flexible – can deposit and withdraw any time.
- Standing orders available.

Imarisha Junior Account

For parents and guardians wishing to save towards a child- oriented goal e.g., school fees, birthdays among others.

Benefits

- Children below 18 years
- Attractive Interest rate on the deposits
- Standing orders to fund the account from ordinary savings account.

Maono Savings Account

This account is targeted towards customers seeking a structured frequency of saving

Benefits

- Secure place to save
- No operating & deposit charges
- Interest payable at the anniversary of every year
- Standing orders applicable

Caritas Pamoja Account

Accounts that are designed for individuals who are members of the Catholic Church affiliated Self Help Group

Benefits

- No ledger fees OTC
- Withdrawals at 50% discount
- No Minimum operating balance
- Secure place to save
- Attractive interest rates
- Easy account opening requirements
- Can access mobile banking
- Reliable Internet Banking
- Individuals can have Debit cards



DEPOSIT

RETAIL BANKING PRODUCTS

LOAN PRODUCTS (Personal Banking)

Salary Check-off Loan

This is a loan facility that targets both government and private employees. For government, we have ministries (civil servants), parastatals and other companies.

Benefits

- Loan amount upto 4M
- Affordable loan tenure of upto 120months
- Quick turn around time of 24hours
- Competitive Interest rates

Salary Finance Loan

This is a loan facility that targets salaried employees with or without MoU and for individuals whose salaries are processed through Caritas MFB

Benefits

- Flexible Interest rates
- Affordable loan tenure TAT of 24hours

Hekima Education Loan

This is a loan facility that targets individuals seeking to acquire school fees financing.

Benefits

- Free Bankers cheques to the school
- Quick turn around time
- Competitive Interest rates
- Fees is paid directly to the school

Asset Finance Loan

This facility is aimed at addressing asset acquisition for an individual Motor vehicle

Benefits

- Financing upto 70% for used vehicles
- Upto 90% financing for zero mileage vehicles
- Access to insurance Premium financing
- No hidden charges
- Quick turn around time

Plot Purchase & Construction Loan

This is a loan facility that targets individuals seeking to acquire undeveloped land properties and those who want to build

Benefits

- No hidden charges
- Quick turnaround time
- Competitive interest rates
- Flexible collateral arrangements



(MICRO & SMALL BUSINESS BANKING)

Baraka Business Current Account

This is a current account targeted at registered businesses

Benefits

- Easy to access balances
- Operates with a cheque book
- Access overdrafts
- Can access debit card
- Secure and reliable Internet banking

Jitegemee Business Loan

This is a facility aimed at financing working capital needs for businesses with annual turnover of less than Kes. 1.5M The loan addresses short-term working capital needs such as stock, raw materials, refurbishment of business premises and operational expenses

Benefits

- Unsecured loans of upto 1M
- Flexible collateral arrangements
- Affordable interest rates
- Quick Turnaround time

Boresha Biashara Business Loan

This loan facility that aims at financing working capital needs for established businesses with an annual turnover of above KSH.1.5M Funds are to be directed towards stock replenishment and business expansion

Benefits

- Competitive Interest rates
- Flexible repayment period
- Flexible security arrangement

Rent Milele Loan

This facility targets customers who are in realstate business, whose source of income is rental based. The facility addresses renovation and construction needs

Benefits

- Flexible Repayment Period
- Competitive interest rates
- Quick Turn Around Time
- Flexible security arrangement

Plot Purchase & Construction Loan

This is a loan facility that targets customers seeking to acquire undeveloped land properties

Benefits

- Plot purchase Financing upto 80%
- Construction loan financing upto 90%
- Affordable interest rates
- Quick Turn Around Time

Asset Finance Loan

This facility is aimed at addressing asset acquisition for the business. Also construction equipment & heavy duty plant machinery

Benefits

- Financing upto 70% for used vehicles
- Upto 90% financing for zero mileage vehicles
- Upto 70% financing for machinery

AGRIBUSINESS

Imarisha Kilimo Loan

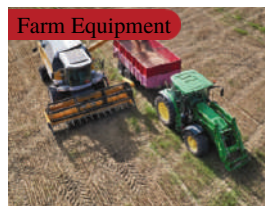
Access our flexible agribusiness loan to buy farm inputs, buy livestock, buy feeds and feeding equipment, construct farmhouses and biogas systems; buy land, sink boreholes, buy vehicles and other farm machinery; meet social-economic needs (school fees, hospital bills etc).

Benefits

- Affordable interest rates
- Flexible repayment period
- Repayment aligned to production cycles
- Flexibility in processing
- Easy access to top up facilities
- Attractive insurance terms
- Access to digital loans
- Access to Livestock Insurance

Requirements

- Passport photo
- Copy of ID & KRA Pin
- At least 2 current farm produce delivery/payment slips
- Production/business records
- Agribusiness experience of 1 year or 1 produce cycle



EMPOWERING YOUTH AND WOMEN IN DAIRY BUSINESS WITH IMARISHA KILIMO LOAN

The purpose of the Imarisha Kilimo loan product is to provide working capital for various agricultural needs, including buying feeds, purchasing cows, construction of zero grazing units, investing in fodder production, acquiring solar energy systems, procuring water tanks, installing biogas systems, obtaining water purifiers, and constructing underground water reservoirs



Features

- Milk payments to be channeled through Caritas MFB
- Loan Amount up to Ksh. 300,000
- Enjoy loan tenures of up to 24 months
- A competitive interest rate of 10% reducing balance

Requirements

- Copy of ID & KRA pin for self
- Copy of ID & KRA pin for spouse (where applicable)
- Duly filled loan application form
- 6 months milk supply/ milk collection records from Caritas Dairy (for new customers)
- 2 months milk supply receipts for existing customers
- Irrevocable change of payment instructions through Caritas MFB

Target Customers

- Suppliers of milk to Caritas Dairy for at least 6 months
- Serve as a trusted milk transporter for at least 6 months

Benefits

- Affordable interest rates
- Flexible repayment period
- Flexibility in processing
- Easy access to top ups
- Attractive Insurance premium

The Institutional Banking (IB) Segment of the Bank is dedicated in delivering ethical financial solutions to the Church ecosystem.

The key segments under IB are:

➤ **Dioceses Empowerment Model**

➤ **Parish Empowerment Model**

PEM also supports key sectors under parishes:

- Priests & Clergy
- Education Sector
- Health Sector

➤ **Religious Congregations**

➤ **Self Help Groups (SHGs)**



INSTITUTIONAL BANKING PRODUCTS

Institution Account

Accounts targeted at religious Dioceses, Associations & Commissions and Institutions (Churches, Schools and Hospitals)

Benefits

- No ledger fees
- No transaction charges
- Enhanced cash collection solutions
- Access to internet and mobile banking
- Cheque book on request
- Simplified documentation and requirements
- Dedicated relationship manager
- We offer CIT services on a need basis

Mchungaji Loan

Facility targeting the ordained priests and pastors who are interested in personal loans.

Benefits

- Flexible interest rates
- Secured and unsecured facilities
- Quick loan processing time
- Flexible repayment plan
- Simplified documentation and requirements
- A dedicated relationship manager

Medical Equipment Financing

Partnering with medical and other medical suppliers for quality assurance and timely delivery of medical equipment.

Benefits

- Flexible Collateral arrangements
- Quick turn around time
- Competitive interest rates

Shepherd Account

Accounts targeted for all Catholic institutions, i.e. Diocese, Parishes and groups (Like : CWA, CMA, YCA, Choir -etc.), schools, hospitals, congregations and church organizations.

Shepherd Development Loan

Facility targeting registered church/religious Dioceses, Associations & Commissions and Institutions (Churches, Schools and Hospitals) to finance projects and acquisition of assets.

Benefits

- Flexible interest rates
- No penalty early repayment
- Secured and unsecured facilities
- Quick loan processing time
- Flexible repayment plan
- Simplified documentation & requirements
- A dedicated relationship manager
- Improved institutional sustainability

Asset Finance Loan

This facility is aimed at addressing asset acquisition for the religious Dioceses, Associations & Commissions and Institutions (Churches, Schools and Hospitals)

Benefits

- Access to Insurance Premium financing
- Competitive interest rates
- Quick turn around time

For School Bus

-Up to **100% financing** |

-Repayment period of up to **60 months**

-Termly Payments accepted

-Access to **electric vehicle financing** for school buses.

FOREX EXCHANGE SERVICES



At Caritas MFB, customers can convert funds from one currency to the other at competitive exchange rates .

FOREIGN CURRENCY ACCOUNTS

Customer can open savings or current accounts in foreign currency where they can send or receive funds in a currency of their choice

SWIFT TRANSFERS

Telegraphic transfers allows our customers to send and receive funds to a different country in foreign currency.

Rtgs transfers allows customers to send funds in foreign currency from one Bank to another within the country

STATUTORY PAYMENTS

Allows customers to make tax and NHIF payments

FIXED DEPOSIT

Grow your passive income by opening a fixed deposit or call deposit account at a competitive interest rate

GREEN FINANCING





Electric Vehicles (EV) Financing

Caritas Microfinance Bank has partnered with **Moja EV Kenya Ltd**, a leading electric vehicle (EV) company, to deliver clean, affordable, and sustainable transport solutions to our customers.

Moja EV is transitioning from imports to local EV assembly, working with manufacturers like NETA AUTO and Skyworth Auto to make smart, eco-friendly vehicles accessible to all.

Why Choose an EV with Caritas MFB?

Exclusive Features

- Eight (8) Year warranty
- Free Charger
- Access to network of approved charging stations
- 24/7 mechanical technical support
- Free GPS tracker and camera
- Free test drive

Customer Benefits

- Affordable & Flexible Credit Options
- Fast Turnaround Time (TAT)
- Save Big on Fuel & Servicing Costs
- Ideal for Dioceses, Parishes, Schools, Health Institutions, and Individuals



Solarization of Catholic-Owned Institutions

This is a product designed to provide renewable energy solutions to church institutions; churches, schools and health facilities as well as other clients, facilitated through financing from Caritas Microfinance Bank.

Caritas Bank has partnered with top solar providers from China to offer discounted solar installation for Catholic institutions.

The product aligns with the mutual objectives of both organizations and serves as a cornerstone of their partnership.



Why Go Solar Now?

The Smart Choice for Your Institution, Home or Business

- ✓ **Cut Your Power Bills**
Generate your own clean energy and reduce dependency on the grid.
- ✓ **Say Goodbye to Blackouts**
Enjoy uninterrupted power with reliable backup systems
- ✓ **Boost Your Property Value**
Solar increases property desirability and value
- ✓ **Help the Planet**
Reduce your carbon footprint and support a sustainable Kenya.



PAYMENTS SOLUTIONS & SERVICES



CARITAS PAY PORTAL

Your one-stop solution for all your payment needs. (Loan disbursements, Swift Salary Payments, Seamless Bulk Transactions, Surplus Payments, Pension Contributions, Insurance Premiums)

LIPA NA CARITAS

Digital Payment solution that allows you to receive Mpesa payments directly to your Caritas MFB account.



CARITAS PAMOJA PLATFORM

A user-friendly platform, fostering financial growth for Chamas.

PESA LINK

Real-time digital payment solution that allows for bank-to-bank transfers. It is easy to use, fast, convenient, secure, and affordable.



CARITAS DIGITAL ACCOUNT

Open a Caritas MFB digital account conveniently from the phone on Caritas Pay App

MOBILE MONEY TRANSFERS

Easily send and receive funds to your loved ones from abroad through Western Union, MoneyGram, RapidTransfer, and Ria money transfer.





MOBILE BANKING

Customers can seamlessly access their accounts through the USSD code ***810#** on their mobile phones.

VISA ATM DEBIT

Allows customers to access their funds nationwide through Visa-branded ATMs. These cards also enable Caritas MFB customers to shop conveniently using Visa-branded ATMs.



CHEQUE BOOKS BANKERS CHEQUES

Available to current account holders for easy and secure payments. Ideal for making reliable business or personal transactions with confidence.

RTGS & EFT SERVICES

Enjoy easy and secure local and international payments, ensuring fast and reliable fund transfers.



Caritas

BANCASSURANCE

WHO WE ARE

Caritas Bancassurance is a subsidiary of Caritas Microfinance Bank established in 2017, we are dedicated to providing bancassurance products and business services that provide high quality, protection, and value pricing to our customers.

We are partners with major insurance companies in Kenya.

OUR PRODUCTS

CARIMED ShwAARi Health Cover

An affordable, Faith-Based health cover developed by Caritas Microfinance Bank and underwritten by AAR Insurance. It's distributed through Caritas Bancassurance.

Objective: To enhance sustainability for the health institutions while addressing health care needs for the population.



Simply SCAN the QR code above to access the Carimed ShwAARi booklet, which contains all the premium rates & detailed plan information.



Motor Insurance

It offers financial protection for your motor vehicles and motorcycles against damage to the asset, theft and third party liability.

Personal Accident cover

The policy will provide monetary payments in the event of bodily injury sustained by the insured.

Fire insurance

A Fire policy (basic cover) will provide cover for damage or destruction to insured property by Fire, lightning or explosion of domestic appliances.

Domestic package cover

Domestic insurance covers damage to residential premises (house/ apartments, walls, fences, and gates).

Caritas Hosi & Life Cash

Caritas Hosi Cash-Provides daily hospital cash benefits during inpatient admission.

Caritas Life Cash-vOffers last expense benefits for up to 6 claims in a 12-month period.



KEY MILESTONES





AWARDS & RECOGNITIONS

Best Microfinance Bank in Agriculture & Livestock Financing

Think Business Awards 2024 & 2025

Best Microfinance Bank in Product Innovation

Think Business Annual Awards 2024 & 2025

1st Runners Up for Overall Best Microfinance Bank In Kenya

Think Business Annual Awards 2024 & 2025

1st Runners-Up – Best Microfinance Bank in Digital Banking

Think Business Annual Awards 2025

Best Overall Microfinance Bank in Kenya

Think Business Awards 2023

Fastest Growing Microfinance Bank in Kenya

Think Business Annual Awards (2018, 2019, 2020, 2021, 2022)

Most Efficient Microfinance Bank

1st Runners up 2023



BRANCHES

CARITAS MICROFINANCE BANK P.O
BOX 15352-00100 Nairobi, Kenya
Email: info@caritas-mfb.co.ke

HEAD OFFICE

Cardinal Otunga Street, Cardinal Otunga
Plaza

Annex, Fifth floor

TEL:020 5151500,+254 72986 331

CARDINAL OTUNGA BRANCH

Cardinal Otunga Street, Cardinal Otunga
Plaza

Ground floor

TEL:020 5151558

KAWANGWARE BRANCH

Naivasha road junction

Junction Plaza, Ground floor

TEL:020 5151522

DONHOLM BRANCH Off
Manyanja Road, Near Naivas
Supermarket
Eastgate Mall Ground floor
TEL:020 5151518

KARURI BRANCH

St. Martin De Porres Catholic
Church Karuri

Banana Hill, Second floor

TEL:020 5151578

THIKA BRANCH

Thika Town, Along Kenyatta
Highway, Thika Bazaar Building,
Ground floor

TEL:020 5151563

GITHURAI BRANCH

Opposite Holy Mary Mother
Of God -Parish in Githurai 45

NAKURU BRANCH

Vickers House, Kenyatta Avenue,
Nakuru TEL:020 5151500

NYERI BRANCH

Nyaatha Plaza, Ground floor,
Kimathi Way

KAREN BRANCH

Karen, The Well, Ground Floor

TEL:020 5151583

HOMABAY MARKETING OFFICE
St. Paul's Catholic Parish Homabay

ELDORET MARKETING OFFICE

Sacred Heart of Jesus Cathedral
TEL:020 5151500